

# **Yasuyo Yamazaki**

Representative  
Yamazaki Associates

## **Highlights in Recent Activities:**

- Gave a lecture at the discussion group on postal privatization which opposed government's postal privatization in the ruling Liberal Democratic Party. (July 2005)
- Attended and presented a counterproposal at the Special Committee on Postal Privatization in the House of Representatives. (June 2005)
- Selected as a minister of land, infrastructure and transportation of the shadow cabinet of The Democratic Party of Japan, largest opposition party.

Two proposals were included in the manifesto of The Democratic Party of Japan. One is to make most expensive highways in Japan toll-free and the other is to save small and medium-sized companies by creating the flow of funds from postal savings. (November 2003)

## **Work Experience:**

### **May 2002 – Present      Representative, Yamazaki Associates**

- Established the office and engage in research, surveys and proposing activities on finance and international economic issues.

### **January 1994 – March 2002      Goldman Sachs**

- Led Goldman Sachs Asset Management to a top foreign asset management company in Japan.
- Goldman Sachs Investment Trust Management Co., Ltd. (GSITM) won the Nikkei PR Prize (1999)
- President, GSITM (1999) and Goldman Sachs Asset Management Japan Limited (1998) (renamed for Goldman Sachs Asset Management (Japan) in 2003)
- Partner, Goldman Sachs and Co. (1998)
- Responsible for marketing and started the asset management business of Goldman Sachs in Japan (1994).

### **April 1982 – December 1994      Daiwa Securities Co., Ltd.**

- Responsible for marketing various products including swaps, derivatives, securitized products, mutual funds, and mortgage-backed securities.
- Launched the first Japanese mutual fund invested in mortgage-backed securities (which won the Nikkei Finance Daily's Best Commodity Prize for 1991) and the Japan Equity Fund listed on the New York Stock Exchange.

**Education:**

1988 M.B.A., University of California, Los Angeles  
March 1982 B.A. degree in economics, University of Tokyo

**Journal Article (English translated only):**

One-Time Highways to Growth Take a Toll on the Japanese Economy (“Yale Global Online” March 2006)  
China Crash (“Chuokoron” July 2005)  
Chinese Bubble Economy Will Burst Soon. (“Chuokoron” February 2005)  
Industrial Revolution Beginning in Rural Districts through the Reform of Agricultural Lands in the 21<sup>st</sup> Century (“Chuokoron” March 2004)  
Why Have Not Toll-free Highways been Attained (“Chuokoron” November 2003)  
Save Small and Medium-sized Companies with the Postal Savings Fund! (“Chuokoron” October 2003)  
Highways can be true “free” way (“Chuokoron” September 2003)

**Others:**

Committee member of National Council for Building a New Japan  
Committee member of national council for revitalizing Japan in terms of agriculture, forestry and fishing